

FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

**FIRE PROTECTION GRANT OF
BAYOU L'OURSE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Bayou L'ourse, Louisiana
December 31, 2014**

Waguespack & Gallagher, LLC

Certified Public Accountants • Business Advisors

Post Office Box 250

Napoleonville, Louisiana 70390

(985) 369-2515

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Waguespack & Gallagher, LLC

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of
Bayou L'ourse Volunteer Fire Department
Bayou L'ourse, Louisiana

We have compiled the accompanying Fire Protection Grant Balance Sheet of Bayou L'ourse Volunteer Fire Department received from Assumption Parish Police Jury, Bayou L'ourse, Louisiana, and the Statement of Revenues, Expenditures and Changes in Fund Balance as of and for the year ended December 31, 2014. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Bayou L'ourse Volunteer Fire Department is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bayou L'ourse Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Bayou L'ourse Volunteer Fire Department did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2014. The effects of this departure from generally accepted accounting principles have not been determined.

Waguespack & Gallagher, LLC

June 15, 2015

**FIRE PROTECTION GRANT OF
BAYOU L'OURSE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Bayou L'Ourse, Louisiana**

**BALANCE SHEET – FIRE PROTECTION GRANT
December 31, 2014
(See Accountant's Compilation Report)**

	Special Revenue Fund - Fire Protection Grant	General Fixed Assets Acquired With Grant Funds	Total (Memorandum Only)
ASSETS			
Assets:			
Cash and cash equivalents	\$ 163,761	\$ -	\$ 163,761
Receivable - Fire Protection Grant	25,706	-	25,706
General Fixed Assets - Grant:			
Fire protection equipment	-	1,110,811	1,110,811
TOTAL ASSETS	<u>\$ 189,467</u>	<u>\$ 1,110,811</u>	<u>\$ 1,300,278</u>
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
Fund Equity and Other Credits:			
Investments in general fixed assets - grant funds	-	1,110,811	1,110,811
Fund balance - Unassigned	189,467	-	189,467
TOTAL EQUITY AND OTHER CREDITS	<u>189,467</u>	<u>1,110,811</u>	<u>1,300,278</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 189,467</u>	<u>\$ 1,110,811</u>	<u>\$ 1,300,278</u>

**FIRE PROTECTION GRANT OF
BAYOU L'OURSE VOLUNTEER FIRE DEPARTMENT
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)
Bayou L'Ourse, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – FIRE PROTECTION GRANT
For the Year Ended December 31, 2014
(See Accountant's Compilation Report)**

REVENUES

Intergovernmental revenues	
Fire portection grant from Assumption Parish Police Jury	\$ 100,664
Fire insurance rebate	18,546
Use of money and property	
Interest earnings	222
Miscellaneous Income	<u>300</u>
TOTAL REVENUES	119,732

EXPENDITURES

Current operating	
Utilities	5,644
Telephone	2,007
Outside Services	8,251
Insurance	5,425
Maintenance	1,111
Miscellaneous	3,950
Supplies	7,504
Fuel & Oil	1,439
Office Expense	748
Small Tools	4,442
Training	472
Travel	2,205
Meals	663
Capital outlay	
Public safety	<u>86,000</u>
TOTAL EXPENDITURES	129,861

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,129)</u>
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CHANGES IN FUND BALANCE	(10,129)
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FUND BALANCE AT BEGINNING OF YEAR	<u>199,596</u>
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FUND BALANCE AT END OF YEAR	<u><u>\$ 189,467</u></u>
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Bayou L'Ourse, Louisiana**

**SCHEDULE OF COMPENSATION , BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2014
(See Accountant's Compilation Report)**

Name of Agency Head: **Cyrus Ratcliff, Jr**

Salary	-
Benefits-Insurance	-
Benefits-Retirement	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	2,205
Travel	-
Registration Fees	-
Housing	-
Meals	-
	<hr/>
TOTAL	<u><u>2,205</u></u>